



Strategic Acquisition of The Superior Group (“Superior”)

July 7, 2026
NYSE: MTZ

Safe Harbor Statement & Non-GAAP Financial Measures

Safe Harbor Statement

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act. Forward-looking statements include, but are not limited to, statements relating to expectations regarding the future financial and operational performance of MasTec or Superior; the projected impact and benefits of Superior on MasTec's operating or financing results, expectations regarding MasTec's or Superior's business or financial outlook; expectations regarding MasTec's plans, strategies and opportunities; expectations regarding opportunities, technological developments, competitive positioning, future economic conditions and other trends in particular markets or industries; the potential strategic benefits and synergies expected from the acquisition of Superior; MasTec's ability to successfully integrate the operations of Superior; the expected closing of, and financing sources for, the acquisition of Superior, the impact of inflation on MasTec's costs and the ability to recover increased costs, as well as other statements reflecting expectations, intentions, assumptions or beliefs about future events and other statements that do not relate strictly to historical or current facts. These statements are based on currently available operating, financial, economic and other information, and are subject to a number of significant risks and uncertainties. For additional information concerning some of the risks, uncertainties, assumptions and other factors that could affect our forward-looking statements, please refer to our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other filings with the Securities and Exchange Commission ("SEC"), as well as our press releases, which are available on our website. We believe these forward-looking statements are reasonable; however, you should not place undue reliance on any forward-looking statements, which are based on current expectations. Furthermore, forward-looking statements speak only as of the date they are made. If any of these risks or uncertainties materialize, or if any of our underlying assumptions are incorrect, our actual results may differ significantly from the results that we express in, or imply by, any of our forward-looking statements. We do not undertake any obligation to publicly update or revise these forward-looking statements after the date of this presentation to reflect future events or circumstances, except as required by applicable law. We qualify any and all of our forward-looking statements by these cautionary factors.

Non-GAAP Financial Measures

Certain information may be provided in this presentation that includes financial measurements that are not required by, or presented in accordance with, generally accepted accounting principles (GAAP). Because non-U.S. GAAP financial measures are not standardized, it may not be possible to compare these financial measures with other companies' non-U.S. GAAP financial measures having the same or similar names. These financial measures should not be considered in isolation from, as substitutes for, or alternative measures of, U.S. GAAP net income or diluted earnings per share, and should be viewed in conjunction with the most comparable U.S. GAAP financial measures. We believe these non-U.S. GAAP financial measures, when viewed together with our U.S. GAAP results and related reconciliations, provide a more complete understanding of our business. We strongly encourage investors to review our consolidated financial statements and publicly filed reports in their entirety and not rely on any single financial measure.

Reconciliations of forward looking full fiscal year 2026 and fiscal year 2027 non-GAAP measures included in this presentation to the corresponding GAAP financial measures are not included due to variability and difficulty in making accurate forecasts and projections, particularly in light of potential changes in Superior's operations following its acquisition, as well as, because certain information is not currently ascertainable or accessible, and because not all of the information necessary for a quantitative reconciliation of these forward-looking non-GAAP financial measures is available to us without unreasonable efforts. For the same reasons, we are unable to address the probable significance of the unavailable information, nor can we accurately predict all of the components of the applicable non-GAAP financial measures and reconciling adjustments thereto; accordingly, the corresponding GAAP measures may be materially different than the non-GAAP measures. Such forward looking information is also subject to uncertainty and various risks, including those set forth in the risk factors discussed in our SEC filings, and there can be no assurance that any forecasted results or conditions will actually be achieved.

Superior Acquisition Strategic Benefits

1

Establishes MasTec as a Leading Full-Lifecycle Infrastructure Partner for Data Centers and Mission-Critical End Markets

- With Superior, MasTec is expected to be able to provide **integrated solutions across the full data center lifecycle**

2

Expands MasTec's Exposure to Durable Megatrends Driving Demand for Electrical Infrastructure

- Materially increases exposure to **data centers, cloud, rising power density, grid constraints, electrification and reshoring**

3

Deepens Relationships with Leading Hyperscalers and Mission-Critical Customers

- Combined relationship base is expected to create an **integrated, multi-scope model and larger share of customer spend**

4

Adds a Leading Platform in Key Data Center Geographies with a Proven Customer-Led Expansion Playbook

- **MasTec's national platform gives Superior immediate scale**—geographies, customers, procurement and suppliers

5

Adds Scarce Self-Perform Capacity, Scalable Labor Mobilization and Differentiated Execution Capabilities

- **~2,700+ skilled field electricians and technicians**, in-house recruiting and proven rapid mobilization

6

Creates Opportunities for Multiple Cross-Segment Growth and Pull-Through Opportunities Across MasTec

- Acquisition is expected to provide a **complete data center campus infrastructure solution** for General Contractors and Owners with natural extensions to MasTec's existing business

7

Represents a Disciplined Use of Capital at an Attractive Valuation with Meaningful Value Creation Potential

- **Targeted acquisition of a scarce, scaled platform** at an attractive Adj. EBITDA¹ multiple

8

Adds an Experienced Leadership Team with Strong Cultural Alignment and Shared Commitment to Execution Excellence

- **Tenured senior team, 100+ year operating heritage, proven track record of scaling and integrating**

1. See page 2 for more information on Non-GAAP Financial Measures.



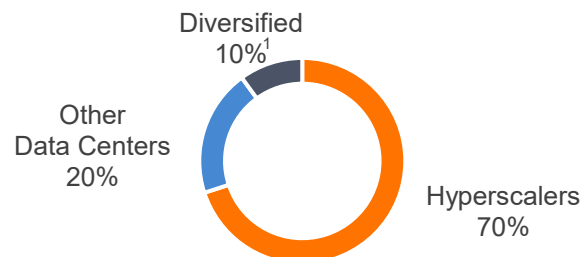
Superior—Company Overview

With a heritage dating to 1925 and headquartered in Columbus, Ohio, Superior is a premier, full-service, family-owned electrical contractor focused on critical infrastructure, notably as a recognized leader in building data center infrastructure, serving a diverse set of end markets including healthcare, entertainment and industrial

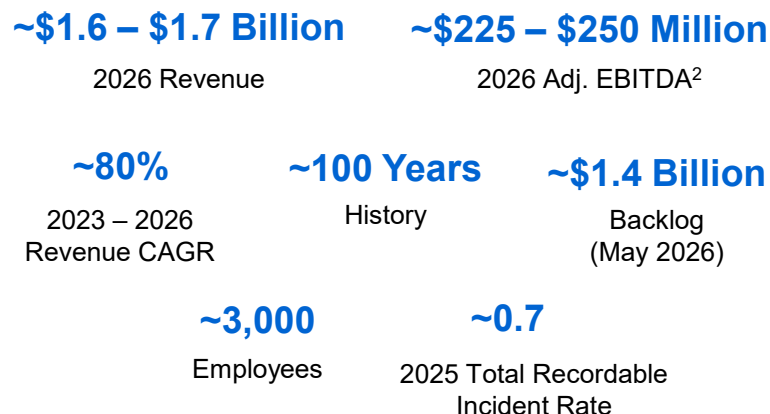
Company Overview

- Family-owned electrical contractor providing **comprehensive services** across the entire lifecycle of **large-scale, mission-critical** projects
- Well positioned to benefit from **generational sector tailwinds** including significant growth in **data center development**, increased electrification and reshoring of advanced manufacturing
- Established direct, strategic **relationships with industry leading hyperscalers** and developers, partnering from design through construction and ongoing services on their largest projects
- Demonstrated ability to **scale labor rapidly** through a unique labor model leveraging **IBEW** and NECA relationships as well as in-house recruiting and training
- Strategically located in the **epicenter of one of the nation's most attractive** regions for mission-critical development with a proven ability to expand into new markets
- Deep experience in other technically complex market verticals
- Performance Focus** identity has driven a track record of **safety and execution** in the midst of rapid growth
- Experienced Management team has a **demonstrated track record** of scaling rapidly, integrating technology and delivering exceptional results

Estimated Revenue Mix



Superior By the Numbers



1. Includes non-data center end markets (e.g., airports, energy, hospitals, stadiums, etc.).
2. See page 2 for more information on Non-GAAP Financial Measures.

Superior—Business Overview

Superior provides end-to-end electrical solutions spanning design, preconstruction, construction, project management, engineering, integrated systems, prefabrication, modular manufacturing and ongoing maintenance, repair and retrofit services for a high-quality customer base

Comprehensive Service Offering

- 1 Preconstruction Engineering and Design**
 100+ VDC, BIM, Engineering, Estimating and Scheduling Personnel
- 2 Electrical Construction**
 2,700+ Skilled Electricians and Technicians and 1,000+ in Affiliate Operations
- 3 Project Management**
 Project Operations, Quality Assurance and Safety Personnel
- 4 Prefabrication and Modular Construction**
 ~300,000 Square Foot Facility for Prefabrication and Logistics Support
- 5 Integrated Systems**
 Design, Install and Maintain Building Systems Such as Network Infrastructure, Security and A/V Systems
- 6 Maintenance, Repair and Retrofit**
 Dedicated Teams for Ongoing Preventative Maintenance, Services, Retrofits and Additions

Representative End Markets Served



Data Centers



Energy



Infrastructure



Aviation

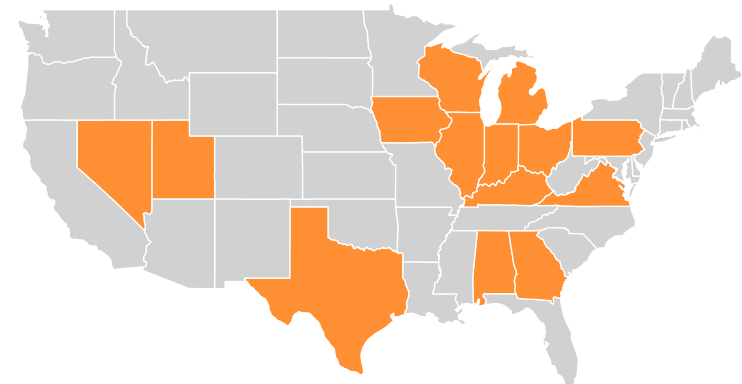


Healthcare



Sports and Entertainment

Strategic Geographic Footprint



States with Active/Completed Projects and Near-Term Expansion Opportunities

Presence in Critical Regions with Ability to Expand

- Core workforce in some of the nation's most critical and fastest growing hyperscale markets
- Demonstrated ability to leverage existing capabilities to grow into surrounding markets
- Unique partnerships allow for continued growth with customers in new regions

Enhanced Data Center Service Delivery Integration

Opportunity to Bring Our Strengths into Multi-dimensional Projects

Data Center Campus Construction Management

Power

 **Inside
Electrical**

Integrating
Full Project
Scope
Outside and
Inside The
Data Center

Pipeline

Communications

Behind-the-Meter Capabilities Include:

- Power Generation and Delivery
- Pipelines
- Communications
- Industrial Water Systems
- Natural Gas
- Underground Utility Infrastructure and More

Dedicated and Future-Proof Leadership Team

Deep and experienced executive team with proven ability to rapidly scale and deliver exceptional results



Bryan Stewart
*Chairman and
Chief Executive Officer*
26+ Years at Superior



Jordan Leopold
President
16+ Years at Superior



Jerry Kaltenbach
Chief Operating Officer
8+ Years at Superior



Melissa McKenzie
Chief Financial Officer
7+ Years at Superior



superior
Current Leadership

Professionalized Operations

A Focus on the Craft

Culture of Retaining and Developing Talent

*Unique Collaboration between Finance and
Operations*

Achieved Unmatched Financial Results



Brad Hetterscheidt
*Chief Construction
Officer*
41+ Years at Superior



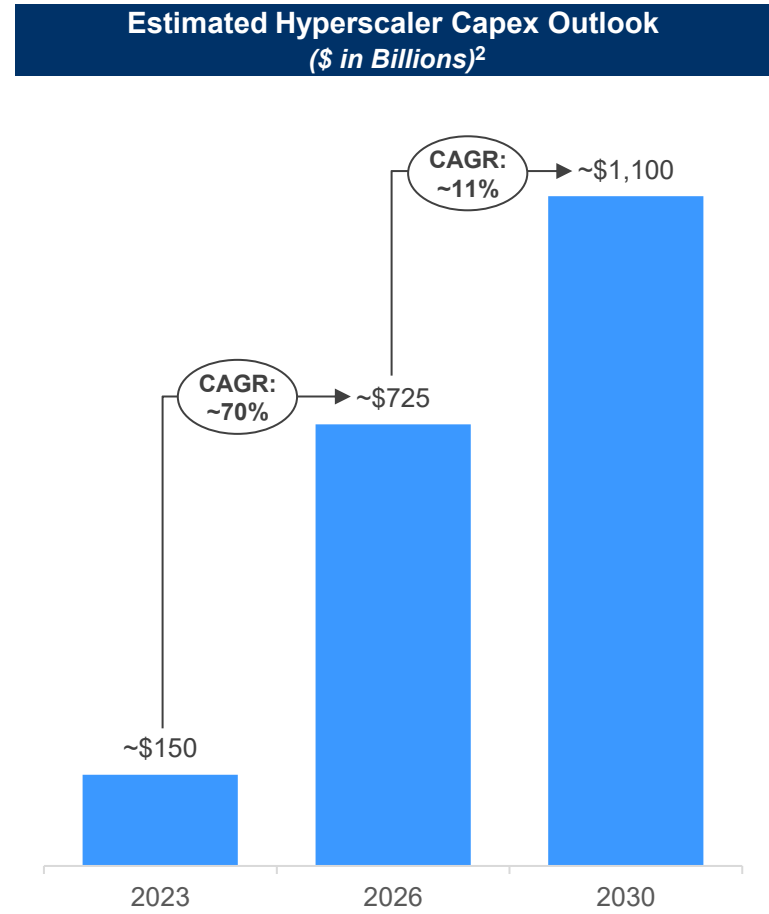
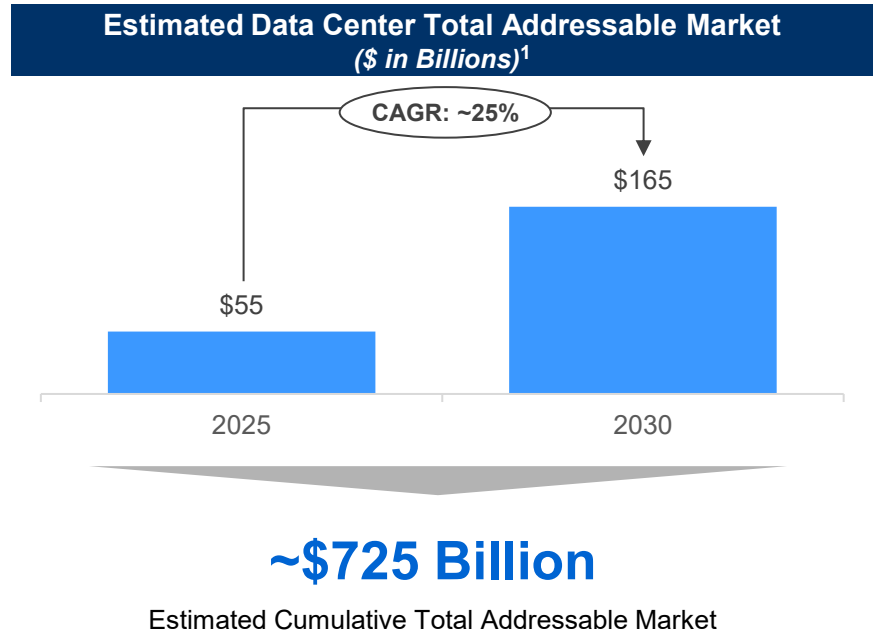
Bobby Brown
*Director of Field
Operations*
19+ Years at Superior



Jon Patton
SVP of Operations
7+ Years at Superior

Accelerates Positioning in Data Center End Market

Significant TAM growth estimated over the next five years, with hyperscalers expected to drive sizeable, growing demand for electrical contracting services



Strong Structural Data Center End Market Tailwinds

- Accelerating Data Center Demand**
- Strong, Visible Pipeline** with Upward-Revised Demand Forecasts
- Rising Power Density**, Increasing Capex Intensity Per Site

1. Source: Leading global consulting firm and MasTec estimates.
2. Source: FactSet market data as of July 6, 2026. Includes Alphabet, Amazon, Meta, Microsoft and Oracle.

Transaction Summary

| | |
|--|--|
| Transaction Value | <ul style="list-style-type: none"> Total enterprise value purchase price of \$1,650 million, consisting of \$1,175 million in cash and \$475 million in MasTec common stock, subject to customary purchase price adjustments Additionally, there is a potential earnout payment based on the cumulative 36-month financial performance of Superior post-closing Purchase price represents a multiple of approximately 6.9x Superior's 2026 Adjusted EBITDA¹ |
| Estimated Superior 2026 Full Year Results | <ul style="list-style-type: none"> Expected to be immediately accretive to Revenue, Adjusted EBITDA, Earnings Per Share and Cash Flow from Operations Estimated Full Year 2026 Revenue of ~\$1.6 – \$1.7 billion, Adjusted EBITDA ~\$225 – \$250 million and Adjusted Diluted EPS of ~\$1.06 – \$1.32 per share before synergies^{1,2} |
| Operational Impacts | <ul style="list-style-type: none"> Superior's existing Management team, including Bryan Stewart, Chairman and CEO, will remain in place to leverage the deep experience, track-record and performance focused culture the firm brings to MasTec Superior will serve as a new operating group of MasTec, and Superior's financial results are expected to be reflected in the Power Delivery segment |
| Synergy Opportunities | <ul style="list-style-type: none"> Revenue cross selling and operating margin improvement opportunities are expected in 2027 and beyond Over time, we expect Superior's consolidated operations Adjusted EBITDA margin profile in the low double digit range¹ |
| Financing and Credit Impacts | <ul style="list-style-type: none"> MasTec anticipates funding the cash portion of the transaction with a combination of cash on hand, drawings under its existing credit facility and drawings under two delayed draw term loan facilities entered into contemporaneously with the definitive acquisition agreement Pro forma net leverage expected to be slightly above 2.0x, with expectation to de-lever below 2.0x by year-end 2026¹ Expect to maintain Investment Grade credit rating |
| Timeline | <ul style="list-style-type: none"> Transaction is subject to customary conditions, including antitrust regulatory approval, with an anticipated closing date in mid to late July 2026 |

1. See page 2 for more information on Non-GAAP Financial Measures.
 2. Includes results prior to the assumed date of the acquisition.

Superior Financial Expectations¹

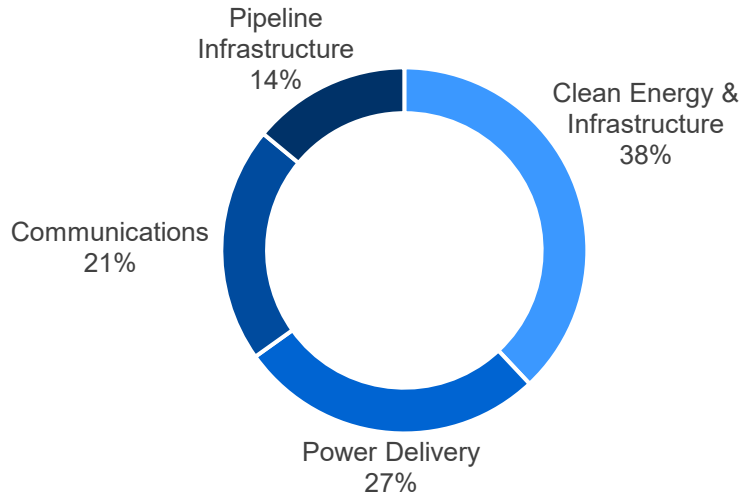
Superior is expected to make an attractive contribution to Revenue, Adjusted EBITDA and Adjusted Diluted Earnings per Share

| | | Superior Estimated Contribution <i>(\$ in Millions, except EPS)</i> | |
|---|-----------------------------------|--|---------|
| | | Low | High |
| 2026 Post-Acquisition Contribution ² | Revenue | \$800 | \$900 |
| | Adjusted EBITDA ³ | \$100 | \$115 |
| | Adjusted Diluted EPS ³ | \$0.50 | \$0.65 |
| FY 2027 | Revenue | \$2,200 | \$2,500 |
| | Adjusted EBITDA ³ | \$250 | \$275 |

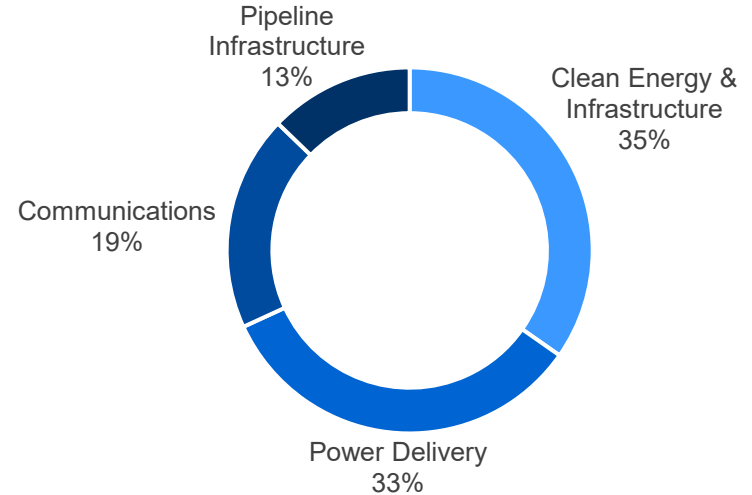
1. The estimated results on this slide are estimates only and there is no guarantee that such estimates will be achieved. Actual results may differ significantly from such estimated results.
2. Assumes contribution for the five months ending on December 31, 2026.
3. See page 2 for more information on Non-GAAP Financial Measures and information regarding forward-looking statements.

Expanded Scale and Capacity Adds Incremental Growth Potential and Enhances Financial Outlook

**Segment Revenue Mix—
FY 2026 Guidance^{1,2,4}**



**Segment Revenue Mix—
Updated FY 2026 Guidance (Pro Forma)^{2,3,4}**



| | 2026 Revenue (\$ in Billions) | 2026 Adj. EBITDA Margin |
|-------------------------------|----------------------------------|----------------------------------|
| Clean Energy & Infrastructure | ~\$6.7 | High Single Digits |
| Power Delivery | ~\$4.8 | Approaching Double Digits |
| Communications | ~\$3.7 | Low Double Digits |
| Pipeline Infrastructure | ~\$2.5 | Mid-Teens |
| Total | ~\$17.5 | 8.6% |

| | 2026 Revenue (\$ in Billions) | 2026 Adj. EBITDA Margin |
|-------------------------------|----------------------------------|----------------------------|
| Clean Energy & Infrastructure | ~\$6.7 | High Single Digits |
| Power Delivery | ~\$6.4 | Low Double Digits |
| Communications | ~\$3.7 | Low Double Digits |
| Pipeline Infrastructure | ~\$2.5 | Mid-Teens |
| Total | ~\$19.2 | 9.1% |

1. Reflects guidance issued on April 30, 2026.
2. See page 2 for more information on Non-GAAP Financial Measures.
3. Power Delivery and Total values include full year 2026 Superior financials.
4. Consolidated totals include results from the 'Other' segment, Corporate and eliminations.