Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>de Cespedes Carlos M</u>					2. Issuer Name and Ticker or Trading Symbol MASTEC INC [MTZ]							(Ch	elationship of the contract of	· '				
(Last) 3075 NV	(F	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 10/01/2004									Officer below)	(give title		Other (s below)	pecify
(Street) MIAMI (City)	FI (S		33172 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tab	le I - Non			Sec	curities	A C	quired, Di	sposed	of,	or Ber	neficiall	y Owned	l			
Date				saction 2A. Deemed Execution Date, if any (Month/Day/Year)		Execution Date, if any		Code (Ins	Transaction Disposed Code (Instr. 5)		ities Acquired (A) or d Of (D) (Instr. 3, 4 ar		5. Amou Securitie Beneficia Owned F Reported	es ally Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
						Code V	Amou	nt	(A) or (D) Pri		Transact	nsaction(s) tr. 3 and 4)			(Instr. 4)			
		-	Fable II - D						uired, Dis s, options,					Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any ce of (Month/		Date, Transaction Code (Instr					6. Date Exercisable and Expiration Date (Month/Day/Year)		of U D	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	ode ,	v	(A)	(D)	Date Exercisable	Expiratio Date		⁻itle	Amount or Number of Shares					
Non- Qualified Stock Option (right to	\$5.19	10/01/2004		I	A.		20,000		(2)	10/01/201		Common Stock	20,000	\$5.19	20,000	0	D	

Explanation of Responses:

- 1. Stock options granted pursuant to MasTec, Inc. Amended and Restated 2003 Plan for Non-Employees for no cash consideration.
- 2. Exempt stock option grant that vests over three years beginning twelve months after date of grant (10/01/2004). First year 33% vests. Second year an additional 33% vests. Third year remaining 34% vests.

By: /s/ Michael Nearing For: Carlos de Cespedes

10/04/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.