SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	0 17 12					
OMB Number:	3235-0287					
Estimated average burden						
hours per response:	0.5					

	dress of Reporting es Carlos M	Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>MASTEC INC</u> [MTZ]		tionship of Reporting Pers all applicable) Director	on(s) to Issuer 10% Owner		
(Last) 3075 NW 10	(First) 7TH AVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/01/2005		Officer (give title below)	Other (specify below)		
p			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	idual or Joint/Group Filing	(Check Applicable		
(Street)				Line)				
MIAMI	IAMI FL 33172				Form filed by One Repo	rting Person		
,					Form filed by More than Person	One Reporting		
(City)	(State)	(Zip)						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								

1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	on Date, Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and r. 5)			Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock									9,901	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. 3 and 5)	tive ties ed sed 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		e of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy) ⁽¹⁾	\$8.46	06/01/2005		A		7,500		06/01/2006 ⁽²⁾	06/01/2015	Common Stock	7,500	\$0	7,500	D	
Non- Qualified Stock Option (right to buy) ⁽³⁾	\$5.19							(4)	10/01/2014	Common Stock	20,000		20,000	D	

Explanation of Responses:

1. Formula stock option grant pursuant to MasTec, Inc. Amended and Restated 2003 Plan for Non-Employees for no cash consideration.

2. Exempt stock option grant that vests over three years. First two years vest at 33% and third year vests at 34%. Vesting begins twelve months after date of grant (06/01/2005).

3. Stock options granted pursuant to MasTec, Inc. Amended and Restated 2003 Plan for Non-Employees for no cash consideration.

4. Exempt stock option grant that vests over three years beginning twelve months after date of grant (10/01/2004). First year 33% vests. Second year an additional 33% vests. Third year remaining 34% vests.

<u>By: /s/ Michael G Nearing For:</u> Carlos M de Cespedes	06/02/2005		
** Signature of Reporting Person	Date		

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.