SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) July 14, 1995

MasTec, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware   0-3797   59-1259279

(State or Other Jurisdiction   (Commission   (IRS Employer
 of Incorporation)   File Number)   Identification No.)

8600 N.W. 36th Street, Miami, Florida 33166

(Address of Principal Executive Offices)(Zip Code)

Registrant s telephone number, including area code(305) 599-1800

(Former Name or Former Address, if Changed Since Last Report)

Item 5.   Other Events.

    On July 14, 1995, MasTec, Inc. (the "Company") entered into a loan
agreement with Devono Company Limited, a British Virgin Islands corporation
(the "Borrower"), whereby the Company lent the Borrower $25,000,000 at an
annual interest rate of 15% for a term of 180 days (the "Loan"). The
Company financed the Loan by providing the Borrower with $5,000,000 from
its working capital and drawing upon the Company's existing credit
facilities for the remaining amount. The Borrower may extend the term of
the Loan at an annual interest rate of 17.5% for two additional ninety day
periods. The Loan is non-recourse to the Borrower, and, in the event of a
default, the Company's sole recourse will be to its security interest in
40% of the outstanding and issued shares of the common stock of an
Ecuadorian company which owns a majority interest in a company licensed to
operate a cellular phone service and an international teleport system in
the Republic of Ecuador (the "Cellular Shares").

SIGNATURES

     Pursuant to the requirements of the Securities Exchange Act of 1934,
the Registrant has duly caused this report to be signed on its behalf by
the undersigned hereunto duly authorized.

                              MasTec, Inc.

Date: August 10, 1995   By: /s/ Carlos A. Valdes

                                   Name: Carlos A. Valdes
                                   Title: Sr. Vice President - Finance
                                          (Principal Financial Officer)