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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
For the fiscal year ended December 31, 1998

Commission File Number 001-08106

THE MASTEC, INC.
401(K) RETIREMENT SAVINGS PLAN
(Full title of the plan and the address of the plan. if different from that of
the issuer named below:)

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Report of Independent Accountants

To the Board of Trustees of the
MasTec, Inc.
401(k) Retirement Savings Plan:

In our opinion, the accompanying statements of net assets available for benefits and the related statements of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of The MasTec, Inc. 401(k) Retirement Savings Plan (the "Plan") at December 31, 1998 and 1997, and the changes in net assets available for benefits for the years ended December 31, 1998 and 1997 in conformity with generally accepted accounting principles. These financial statements are the responsibility of the Plan's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with generally accepted auditing standards which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for the opinion expressed above.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of Assets Held for Investment Purposes as of December 31, 1998, and Reportable Transactions for the year then ended, are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The fund information in the statements of net assets available for benefits and the statement of changes in net assets available for benefits is presented for purposes of additional analysis rather than to present the net assets available for plan benefits and changes in net assets available for benefits of each fund. These supplemental schedules and fund information are the responsibility of the Plan's management. The supplemental schedules and fund information have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

June 18, 1999

THE MASTEC, INC.
 401(K) RETIREMENT SAVINGS PLAN
 STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
 as of December 31, 1998

	MasTec Common Stock Fund	Life Insurance Fund	Guaranteed Certificate Fund	Aggressive Growth Funds	Bond Funds	Growth Funds	Growth & Income Funds
Assets:							
Investments at fair value	\$ 1,979,090	\$ 48,349	\$ 138,619	\$ 3,338,136	\$ 954,401	\$ 2,301,387	\$ 2,399,920
Participant notes receivable ..	0	0	7,197	107,305	25,782	123,867	91,844
Total investments ...	1,979,090	48,349	145,816	3,445,441	980,183	2,425,254	2,491,764
Receivables:							
Participants' contributions	26,198	0	6,097	107,020	43,499	44,713	77,174
Employer's contributions ..	65,278	0	0	0	0	0	0
Total receivables ...	91,476	0	6,097	107,020	43,499	44,713	77,174
Net assets available for benefits	\$ 2,070,566	\$ 48,349	\$ 151,913	\$ 3,552,461	\$ 1,023,682	\$ 2,469,967	\$ 2,568,938

THE MASTEC, INC.
 401(K) RETIREMENT SAVINGS PLAN
 STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
 as of December 31, 1998
 (CONTINUED)

	International Funds	Short Term Fund	Other	Total
Assets:				
Investments at fair value	\$ 468,155	\$ 6,186,843	\$ 116,985	\$17,931,885
Participant notes receivable ..	10,353	219,282	0	585,630
Total investments ...	478,508	6,406,125	116,985	18,517,515
Receivables:				
Participants' contributions	18,115	47,061	0	369,877
Employer's contributions ..	0	0	0	65,278
Total receivables ...	18,115	47,061	0	435,155
Net assets available for benefits	\$ 496,623	\$ 6,453,186	\$ 116,985	\$18,952,670

The accompanying notes are an integral part of these financial statements.

THE MASTEC, INC.
 401(K) RETIREMENT SAVINGS PLAN
 STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
 as of December 31, 1997

	MasTec Common Stock Fund	Life Insurance Fund	Guaranteed Certificate Fund	Aggressive Growth Funds	Bond Funds	Growth Funds	Growth & Income Funds
Assets:							
Investments at fair value	\$ 1,306,381	\$ 54,920	\$ 51,492	\$ 1,146,047	\$ 206,786	\$ 1,489,409	\$ 1,217,563
Participant notes receivable	3,000	0	740	44,800	4,374	78,438	53,555
Total investments	1,309,381	54,920	52,232	1,190,847	211,160	1,567,847	1,271,118
Receivables:							
Participants' contributions	21,736	0	2,079	44,498	9,271	20,005	29,583

Employer's contributions	59,635	0	0	0	0	0	0
Total receivables	81,371	0	2,079	44,498	9,271	20,005	29,583
Net assets available for benefits	\$ 1,390,752	\$ 54,920	\$ 54,311	\$ 1,235,345	\$ 220,431	\$ 1,587,852	\$ 1,300,701

THE MASTEC, INC.
401(K) RETIREMENT SAVINGS PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
as of December 31, 1997
(CONTINUED)

	International Funds	Short Term Fund	Total
Assets:			
Investments at fair value	\$ 115,545	\$ 2,048,355	\$ 7,636,498
Participant notes receivable	669	195,951	381,527
Total investments	116,214	2,244,306	8,018,025
Receivables:			
Participants' contributions	5,421	25,831	158,424
Employer's contributions	0	0	59,635
Total receivables	5,421	25,831	218,059
Net assets available for benefits	\$ 121,635	\$ 2,270,137	\$ 8,236,084

The accompanying notes are an integral part of these financial statements.

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THE MASTEC, INC.
401(K) RETIREMENT SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
for the year ended December 31, 1998

	MasTec Common Stock Fund	Life Insurance Fund	Guaranteed Certificate Fund	Aggressive Growth Funds	Bond Funds	Growth Funds
Additions to net assets attributed to:						
Investment income:						
Net (depreciation) appreciation in fair value of investments	\$ (162,287)	\$ 0	\$ 0	\$ 426,344	\$ 59,190	\$ 392,578
Interest	0	2,197	4,955	0	0	0
	(162,287)	2,197	4,955	426,344	59,190	392,578
Contributions:						
Participants'	314,331	0	161,039	2,075,457	679,598	662,236
Employer's	502,814	0	0	0	0	0
Total additions	654,858	2,197	165,994	2,501,801	738,788	1,054,814
Deductions from net assets attributed to:						
Participants' withdrawals	153,433	8,768	72,077	168,079	90,019	162,138
Total deductions	153,433	8,768	72,077	168,079	90,019	162,138
Net (decrease) increase prior to transfers	501,425	(6,571)	93,917	2,333,722	648,769	892,676
Transfers	178,389	0	3,685	(16,606)	154,482	(10,561)
Net increase (decrease)	679,814	(6,571)	97,602	2,317,116	803,251	882,115
Net assets available for benefits:						
Beginning of year	1,390,752	54,920	54,311	1,235,345	220,431	1,587,852
End of year	\$ 2,070,566	\$ 48,349	\$ 151,913	\$ 3,552,461	\$ 1,023,682	\$ 2,469,967

THE MASTEC, INC.
401(K) RETIREMENT SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
for the year ended December 31, 1998
(CONTINUED)

Growth & Income International Short Term

	Funds	Funds	Fund	Other	Total
Additions to net assets attributed to:					
Investment income:					
Net (depreciation) appreciation in fair value of investments	\$ 254,808	\$ 53,384	\$ 160,210	\$ 0	\$ 1,184,227
Interest	0	0	0	0	7,152
	254,808	53,384	160,210	0	1,191,379
Contributions:					
Participants'	1,158,014	331,440	5,180,466	116,985	10,679,566
Employer's	0	0	0	0	502,814
Total additions	1,412,822	384,824	5,340,676	116,985	12,373,759
Deductions from net assets attributed to:					
Participants' withdrawals	136,098	32,304	834,257	0	1,657,173
Total deductions	136,098	32,304	834,257	0	1,657,173
Net (decrease) increase prior to transfers	1,276,724	352,520	4,506,419	116,985	10,716,586
Transfers	(8,487)	22,468	(323,370)	0	0
Net increase (decrease)	1,268,237	374,988	4,183,049	116,985	10,716,586
Net assets available for benefits:					
Beginning of year	1,300,701	121,635	2,270,137	0	8,236,084
End of year	\$ 2,568,938	\$ 496,623	\$ 6,453,186	\$ 116,985	\$18,952,670

The accompanying notes are an integral part of these financial statements.

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THE MASTEC, INC.
401(K) RETIREMENT SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
for the year ended December 31, 1997

	MasTec Common Stock Fund	Life Insurance Fund	Guaranteed Certificate Fund	Aggressive Growth Funds	Bond Funds	Growth Funds
Additions to net assets attributed to:						
Investment income:						
Net (depreciation) appreciation in fair value of investments	\$ (584,591)	\$ 0	\$ 0	\$ 116,102	\$ 15,728	\$ 317,457
Interest	0	2,715	1,624	0	0	0
	(584,591)	2,715	1,624	116,102	15,728	317,457
Contributions:						
Participants'	342,267	0	28,023	647,122	133,614	307,471
Employer's	376,036	0	0	0	0	0
Total additions	133,712	2,715	29,647	763,224	149,342	624,928
Deductions from net assets attributed to:						
Participants' withdrawals	160,941	15,667	2,927	88,862	47,051	618,046
Total deductions	160,941	15,667	2,927	88,862	47,051	618,046
Net (decrease) increase prior to transfers	(27,229)	(12,952)	26,720	674,362	102,291	6,882
Transfers	179,680	0	7,077	(51,055)	(14,023)	(32,645)
Net increase (decrease)	152,451	(12,952)	33,797	623,307	88,268	(25,763)
Net assets available for benefits:						
Beginning of year	1,238,301	67,872	20,514	612,038	132,163	1,613,615
End of year	\$ 1,390,752	\$ 54,920	\$ 54,311	\$ 1,235,345	\$ 220,431	\$ 1,587,852

THE MASTEC, INC.
401(K) RETIREMENT SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
for the year ended December 31, 1997
(CONTINUED)

Growth & Income Funds	International Funds	Short Term Fund	Total
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Additions to net assets attributed to:				
Investment income:				
Net (depreciation) appreciation				
in fair value of investments	\$ 172,380	\$ 6,255	\$ 95,419	\$ 138,750
Interest	0	0	0	4,339
	-----	-----	-----	-----
	172,380	6,255	95,419	143,089
Contributions:				
Participants'	469,240	88,870	438,026	2,454,633
Employer's	0	0	0	376,036
	-----	-----	-----	-----
Total additions	641,620	95,125	533,445	2,973,758
Deductions from net assets attributed to:				
Participants' withdrawals	204,846	32,120	938,652	2,109,112
	-----	-----	-----	-----
Total deductions	204,846	32,120	938,652	2,109,112
	-----	-----	-----	-----
Net (decrease) increase prior to transfers	436,774	63,005	(405,207)	864,646
Transfers	49,141	(23,987)	(114,188)	0
	-----	-----	-----	-----
Net increase (decrease)	485,915	39,018	(519,395)	864,646
Net assets available for benefits:				
Beginning of year	814,786	82,617	2,789,532	7,371,438
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End of year	\$ 1,300,701	\$ 121,635	\$ 2,270,137	\$ 8,236,084
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The accompanying notes are an integral part of these financial statements.

THE MASTEC, INC. 401(K) RETIREMENT SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS

1. Description of Plan:

The following description of The MasTec, Inc. (the "Company" or "MasTec") 401(k) Retirement Savings Plan (the "Plan") provides only general information. The Plan agreement contains a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of the Company who are age twenty-one or older and have one year of service. Eligible participants may enter the Plan on January 1 or July 1. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA") and is exempt from federal and state income taxes.

The Plan is administered by the Employee Benefits Committee (Plan Administrators). Great-West Life & Annuity Insurance Company is the Trustee and Recordkeeper of the Plan for all funds except for the MasTec Common Stock Fund which the Trustee is Norwest Bank, Minnesota, N.A. Plan assets are held by the Trustee.

At December 31, 1998, Benefit Services Corporation was the Trustee and Recordkeeper of certain Plan assets of a company acquired by MasTec, Inc. in 1998. Subsequent to December 31, 1998, these assets were transferred to Great-West Life & Annuity Insurance Company and invested in the Plan upon the employee's elections.

Contributions

Participants may contribute from 1% to 15% of their pre-tax annual compensation, subject to certain dollar amount limits, as defined in the plan agreement. The maximum contribution allowed during 1998 and 1997 was \$10,000 and \$9,500, respectively.

The Company's contributions are discretionary. During 1998, the Company's contributions were 25% of each dollar up to 4% of the participant's gross salary. The Company match is exclusively in MasTec Common Stock.

During 1998, the 401(k) plans of certain companies acquired by MasTec, Inc. were converted to the Plan, with the related employer becoming participants. All of

the assets of these plans were converted at a fair value of approximately \$6,653,000 and invested in the Plan upon the employee's elections. Such amounts are included as participants' contributions for 1998.

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THE MASTEC, INC. 401(K) RETIREMENT SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS, Continued

1. Description of the Plan, Continued:

Participant Accounts

Each participant's account is credited with the participant's contribution, the Company's contribution, if any, rollovers into the Plan and an allocation of the participant accounts earnings. Each participant's account is reduced by any withdrawals or distributions and an allocation of (a) his share of investment losses and depreciation in value of investments and (b) any administrative fees paid by the Plan. The benefit to which a participant is entitled is the participant's vested account balance.

Investment Options

Upon enrollment in the Plan, a participant may direct contributions to any of the following investment options. Participants may elect to invest contributions in a single fund in 1% increments, among any of the following:

MasTec Common Stock Fund - Funds are invested solely in shares of the common stock, par value \$0.10 per share of MasTec, Inc. The fund will buy up to 500,000 shares, as determined under the rules of ERISA and the Internal Revenue Code (IRC). A participant may not invest more than 50% of his aggregate contributions in the MasTec, Inc. common stock fund.

Life Insurance Fund - The fund was not offered as an investment option to participants after July 1, 1994.

Guaranteed Certificate Fund - Funds are invested in certificates of deposit guaranteed by Great-West Life & Annuity Insurance Company.

Aggressive Growth Funds - Funds are invested in:

American Century - Twentieth Century Ultra Investors Fund, managed by American Century Investment Management, Inc.;

AIM Constellation Fund, managed by AIM Advisors, Inc.;

Maxim Small-Cap Index Portfolio, managed by GW Capital Management, Inc., seeks to mirror the Russell 2000 Index;

Maxim Growth Index Portfolio, managed by GW Capital Management, Inc., seeks to mirror the Russell 1000 Growth Index;

Maxim Small-Cap Aggressive Growth Portfolio, managed by Loomis Sayles & Company, seeks to mirror the performance of the Loomis Sayles Small-Cap Fund; and

Lord Abbett Developing Growth Fund, managed by Lord Abbett & Co.

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1. Description of the Plan, Continued:

Investment Options, Continued

Bond Funds - Funds are invested in:

Maxim U.S. Government Mortgage Securities Portfolio, managed by GW Capital Management, Inc.;

Maxim Investment Grade Corporate Bond Portfolio, managed by GW Capital Management, Inc.;

Maxim Corporate Bond Portfolio, managed by Loomis Sayles & Company, seeks to mirror the performance of Loomis Sayles Bond Fund;

Putnam Global Governmental Income Fund, managed by Putnam Investment Management, Inc.; and

Maxim Short-Term Maturity Bond Portfolio, managed by GW Capital Management, Inc.

Growth Funds - Funds are invested in:

Fidelity Advisor Growth Opportunities Fund, managed by Fidelity Management and Research Company;

Orchard Index 500, managed by GW Capital Management, Inc., seeks to mirror Standard & Poor's 500 Index;

AIM Weingarten Fund, managed by AIM Advisors, Inc.;

Maxim Small-Cap Value Portfolio, managed by Ariel Capital Management; and

Maxim Mid-Cap Growth Portfolio, managed by T. Rowe Price, seeks to mirror T. Rowe Price Mid-Cap Growth Fund.

Growth & Income Funds - Funds are invested in:

Maxim Blue Chip Portfolio, managed by the Founders Funds;

AIM Charter Fund, managed by AIM Advisors, Inc.;

Maxim Value Index Portfolio, managed by GW Capital Management, Inc., seeks to mirror the Russell 1000 Value Index;

Putnam Fund for Growth & Income, managed by Putnam Investment Management, Inc.; and

Fidelity Advisor Equity Income Fund, managed by Fidelity Management and Research Company.

1. Description of the Plan, Continued:

Investment Options, Continued

International Funds - Funds are invested in:

Putnam Global Growth Fund, managed by Putnam Investment Management, Inc.;

Maxim Foreign Equity Portfolio, managed by Loomis Sayles & Company, seeks to mirror the performance of the New England International Equity Fund;

Fidelity Advisor Overseas Fund, managed by Fidelity Management and Research Company;

Orchard Index Pacific Fund, managed by GW Capital Management, Inc.; and

Orchard Index European Fund, managed by GW Capital Management, Inc.

Short-Term Fund - Funds are invested in:

Maxim Money Market Portfolio, managed by GW Capital Management, Inc.

Other - Funds included in other, represent assets of a 401(k) plan of a certain company acquired by MasTec, Inc. during 1998. Funds are invested in:

Fidelity Advisor Growth Opportunity Fund, managed by Fidelity Management

and Research Company.

Fidelity Equity Income Fund, managed by Fidelity Management and Research Company.

Fidelity Advisor Government Investment Fund, managed by Fidelity Management and Research Company.

Fidelity Advisor Overseas Fund, managed by Fidelity Management and Research Company.

Transfers and Rollovers

Participants may rollover balances held in other qualified retirement plans at the discretion of the Plan Administrators.

Withdrawals

Certain withdrawals from participant accounts are only allowed for financial hardship (in accordance with IRS regulations).

Participant Notes Receivable

Participants may borrow a maximum of the lesser of (1) \$50,000 or (2) fifty percent (50%) of their individual vested account balance. Loan terms range from 1-5 years or up to 20 years for the purchase of a primary residence. The loans bear interest at the published prime rate in the Wall Street Journal plus 1%.

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1. Description of the Plan, Continued:

Payment of Benefits

On termination of service, due to death, disability, or retirement, a participant receives payment of the vested accrued benefit in a single lump sum or the payment can be deferred under certain circumstances to normal retirement age. For termination of service due to other reasons, a participant is entitled to receive only the vested percentage of his account balance.

Vesting

Participants are immediately vested in their contributions and rollovers and the earnings thereon. Participants are vested in Company contributions, if any, to the extent reflected below:

Years of Service	Percentage
-----	-----
1	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

Participants forfeit the portion of their account balance to the extent not vested.

2. Summary of Significant Accounting Policies:

The significant accounting policies followed by the Plan are as follows:

Basis of Accounting

The financial statements of the Plan are prepared in conformity with generally accepted accounting principles.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of

contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

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2. Summary of Significant Accounting Policies, Continued:

Risk and Uncertainties

The plan provides for various investment options in any combination of stocks, bonds, fixed income securities, mutual funds, and other investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statement of net assets available for plan benefits and the statement of changes in net assets available for plan benefits.

Valuation of Investments and Income Recognition

The Plan's investments are valued by the trustees (Note 1) and are stated at fair value using quoted market prices.

Purchase and sales transactions are recorded on a trade date basis. Any gain or loss resulting from the sale of fund units is determined as the difference between the sales proceeds and the average cost of the units sold. Investment income is recorded on the accrual basis.

Investment Income

The Plan presents in the statement of changes in net assets available for benefits the net appreciation/depreciation in the fair value of its investments which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments.

Participant Withdrawals

Withdrawals made by participants are recorded when paid.

Administrative Costs

All administrative expenses of the Plan, including, without limitation, the allocable portion of compensation of plan administrative staff and fees of employee benefits consultants, legal counsel, and auditors' fees are chargeable to the Plan. The Company may, at its sole discretion, pay any such expenses, in whole or in part. The Company assumed responsibility for administrative expenses for the years ended December 31, 1998 and 1997.

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3. Plan Termination:

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

4. Tax Status:

The Internal Revenue Service has determined and informed the Company by a letter dated June 17, 1997, that the Plan is designed in accordance with applicable sections of the IRC. The Plan has been amended since receiving the determination letter. However, the Plan Administrator and the Plan's legal counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

THE MASTEC, INC.
 401(K) RETIREMENT SAVINGS PLAN
 ITEM 27a OF FORM 5500 - SCHEDULE OF ASSETS
 HELD FOR INVESTMENT PURPOSES
 as of December 31, 1998

(a) Units or Par Value	(b) Identity of Party	(c) Description of Investment	(d) Cost	(e) Fair Value
3,287	Maxim Blue Chip Portfolio	Growth & Income Fund	\$ 61,804	\$ 68,963
4,472	AIM Charter Fund	Growth & Income Fund	100,008	124,772
9,297	Maxim Value Index Portfolio	Growth & Income Fund	197,054	223,809
18,177	Putnam Fund for Growth & Income	Growth & Income Fund	350,535	401,402
41,183	Fidelity Advisor Equity Income Fund	Growth & Income Fund	534,730	740,609
3,364	Maxim U.S. Government Mortgage Securities Portfolio	Bond Fund	51,788	53,488
1,618	Maxim Investment Grade Corporate Bond Portfolio	Bond Fund	48,287	49,929
4,806	Maxim Corporate Bond Portfolio	Bond Fund	72,722	74,442
4,364	Putnam Global Governmental Income Fund	Bond Fund	49,261	51,246
3,454	Maxim Short-Term Maturity Bond Portfolio	Bond Fund	40,011	40,955
315,965	Maxim Money Market Portfolio	Short-Term Fund	5,943,774	6,186,843
69,361	Fidelity Advisor Growth Opportunities Fund	Growth Fund	1,056,887	1,638,762
3,312	Orchard Index 500	Growth Fund	198,094	248,644
8,662	AIM Weingarten Fund	Growth Fund	199,157	248,599
1,223	Maxim Small-Cap Value Portfolio	Growth Fund	20,384	22,365
10,675	Maxim Mid-Cap Growth Portfolio	Growth Fund	126,311	143,017
N/A	Great-West Life & Annuity Insurance Company	Guaranteed Certificate Fund	138,619	138,619
26,429	American Century - Twentieth Century Ultra Fund	Aggressive Growth Fund	731,544	892,197
15,731	AIM Constellation Fund	Aggressive Growth Fund	421,925	489,557
4,110	Maxim Small-Cap Index Portfolio	Aggressive Growth Fund	64,519	66,514
11,742	Maxim Growth Index Portfolio	Aggressive Growth Fund	281,053	340,048
9,023	Maxim Small-Cap Aggressive Growth Portfolio	Aggressive Growth Fund	157,763	165,794
244	The Lord Abbett Developing Growth Fund	Aggressive Growth Fund	2,083	2,421
17,221	Putnam Global Growth Fund	International Fund	295,674	343,008
1,496	Maxim Foreign Equity Portfolio	International Fund	18,209	18,564
4,697	Fidelity Advisor Overseas Fund	International Fund	61,129	63,881
1,729	Orchard Index Pacific Fund	International Fund	11,522	12,426
2,250	Orchard Index European Fund	International Fund	27,758	30,276
64,863	Profile Series I	Aggressive Growth Fund	1,180,973	1,381,605
43,047	Profile Series II	Growth and Income Fund	735,512	840,365
25,607	Profile Series III	Bond Fund	416,516	457,555
9,806	Profile Series IV	Bond Fund	146,594	158,112
4,627	Profile Series V	Bond Fund	65,877	68,674
90,319	MasTec, Inc.	Common Stock Fund	2,154,020	1,979,090
N/A	First Colony Life Insurance Company	Life Insurance Fund	111,998	48,349
N/A	Participant loans, fully amortized	Loans to participants 8% - 11%	0	585,630
N/A	Other	Various Mutual Funds	116,985	116,985
			\$16,191,080	\$18,517,515

THE MASTEC, INC.
 401(K) RETIREMENT SAVINGS PLAN
 ITEM 27d OF FORM 5500 - SCHEDULE OF REPORTABLE TRANSACTIONS *
 for the year ended December 31, 1998

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Cost of Asset	(f) Value of Assets on Transaction Date	(g) Net Gain or (Loss)
MasTec, Inc.	MasTec Common Stock Fund					
	Purchases	\$ 986,179	\$ 0	\$ 0	\$ 986,179	\$ 0
	Sales	0	232,723	227,283	0	5,440
Great -West Life & Annuity Insurance Company	Aggressive Growth Funds					
	Purchases	2,362,731	0	0	2,362,731	0
	Sales	0	596,835	562,208	0	34,627
Great -West Life & Annuity Insurance Company	Growth Funds					
	Purchases	813,260	0	0	813,260	0
	Sales	0	393,893	319,862	0	74,031
Great -West Life & Annuity Insurance Company	Growth and Income Funds					
	Purchases	1,325,861	0	0	1,325,861	0
	Sales	0	397,424	373,550	0	23,874

Great -West Life & Annuity Insurance Company	Short Term Fund					
	Purchases	5,511,942	0	0	5,511,942	0
	Sales	0	1,590,101	1,553,510	0	36,591
Great-West Life & Annuity Insurance Company	Bond Funds					
	Purchases	920,249	0	0	920,249	0
	Sales	0	231,825	223,480	0	8,345
Great-West Life & Annuity Insurance Company	International Funds					
	Purchases	383,819	0	0	383,817	0
	Sales	0	84,597	80,816	0	3,781

* Under ERISA, a reportable transaction is defined as a transaction or series of transactions during the plan year that involves more than 5% of the fair value of the plan assets at the beginning of the plan year.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

THE MASTEC, INC.
401(K) RETIREMENT SAVINGS PLAN

Date: June 30, 1999

/s/ CARMEN M. SABATER

Carmen M. Sabater
Senior Vice President - Director of Finance
(Trustee)

Date: June 30, 1999

/s/ JOSE SARIOGO

JOSE SARIOGO
Senior Vice President - General Counsel
(Trustee)

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Consent of Independent Accountants

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (File No. 33-55327) of MasTec, Inc. of our report dated June 18, 1999 relating to the financial statements, which appear in this Annual Report of The MasTec, Inc. 401(k) Retirement Savings Plan on Form 11-K for the year ended December 31, 1998.

Miami, Florida
June 30, 1999

