

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 14 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) September 30, 1997

MASTEC, INC.

-----  
(Exact Name of Registrant as Specified in Charter)

Delaware

0-3797

59-1259279  
-----

(State or Other Jurisdiction  
of Incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

3155 N.W. 77th Avenue, Miami, Florida

33122-1205  
-----

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: (305) 599-1800

N/A  
-----

(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events

On September 30, 1997, the Company announced that it had agreed to sell 5.5% of Supercanal Holding, S.A., an Argentine cable television operator, to Multicanal, S.A., one of the leading cable television operators in Argentina, for \$20 million in cash. Supercanal shareholders have agreed to convert a portion of the Company's 23.3% equity stake in Supercanal ordinary shares to preferred, non-voting shares with registration rights.

On October 6, 1997, the Company announced that it had agreed to sell its indirect equity interest in Consorcio Ecuatoriano de Telecomunicaciones S.A. (Conecel), an Ecuadorian cellular telephone company, to Devono Company Limited, a British Virgin Islands holding company, for \$20

million in cash and \$45 million worth of non-voting common stock of Conecel. Devono has also agreed to grant the Company registration rights on the Conecel shares.

On October 10, 1997, the Company announced that the labor unions representing the workers of Sintel, S.A, the Company's Spanish subsidiary, were suspending the work stoppages at the subsidiary for 20 days and would meet with management to discuss negotiations for a new labor agreement

The company has issued press releases announcing the foregoing events, copies of which are attached as exhibits 99.1, 99.2, and 99.3, which are incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

(c)

- 99.1 Press release dated September 30, 1997.
- 99.2 Press release dated October 6, 1997.
- 99.3 Press release dated October 10, 1997.

#### SIGNATURES

Pursuant to the requirement of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: October 16, 1997.

/s/ Edwin D. Johnson

-----  
Edwin D. Johnson  
Senior Vice President-  
Chief Financial Officer  
(Principal Financial Officer  
and Authorized Officer)

NEWS

For Immediate Release  
September 30, 1997

From MasTec, Inc.  
3155 N.W. 77th Avenue, Suite 135  
Miami, Florida 33122-1205  
Tel : (305) 599-1800  
Fax : (305) 406-1908  
For more information contact:  
Edwin D. Johnson,  
Chief Financial Officer  
ejohnson@mastec.com

MASTEC ANNOUNCES PARTIAL SALE OF SUPERCANAL HOLDINGS

MIAMI, FL - MasTec, Inc. (NYSE: MTZ) announced today that Multicanal, S.A., one of the leading cable television operators in Argentina, has acquired an additional 5.5% of Supercanal Holding, S.A., an Argentine cable television operator, from MasTec for \$20 million in cash. In addition, MasTec has obtained agreement from Supercanal shareholders to convert a portion of its remaining 23.3% equity stake in Supercanal ordinary shares to preferred, non-voting shares with registration rights. MasTec will retain approximately 13.5% voting interest in the company.

Jorge Mas, President and Chief Executive Officer of MasTec, said: "The value created during our two year investment in Supercanal is indicative of the tremendous opportunities we see in South America. Our core business of communications infrastructure services provides us with an excellent platform from which to see these opportunities as they develop and we are confident that additional high yield investments may be obtained in the future. We have elected to retain a significant interest in Supercanal as we believe additional value can be created for our shareholders."

Opening the Lines of Communication(R) worldwide, MasTec is one of the world's leading telecommunications and related infrastructure service providers, serving clients throughout the United States, Latin America and Spain.

###

NEWS

For Immediate Release  
October 6, 1997

From MasTec, Inc.  
3155 N.W. 77th Avenue, Suite 135  
Miami, Florida 33122-1205  
Tel : (305) 599-1800  
Fax : (305) 406-1908  
For more information contact:  
Edwin D. Johnson,  
Chief Financial Officer  
ejohnson@mastec.com

MASTEC ANNOUNCES PARTIAL SALE OF CONECEL HOLDINGS

MIAMI, FL - MasTec, Inc. (NYSE: MTZ) announced today that Devono Company Limited, a British Virgin Islands holding company, has agreed to buy the Company's indirect equity interest in Consorcio Ecuatoriano de Telecomunicaciones S.A. (Conecel), an Ecuadorian cellular telephone company, for \$65 million. The agreement calls for the payment of \$20 million in cash and \$45 million worth of non-voting common stock of Conecel. As the controlling stockholder of Conecel, Devono has agreed to grant MasTec registration rights on the Conecel shares.

MasTec recently announced the sale of a 5.5% interest in Supercanal Holding, S.A., an Argentine cable television operator. The initial Supercanal and Conecel investments were both made in 1995 and have a current cost basis of \$16.6 million and \$29.0 million, respectively. The two transactions place a combined value on these investments of approximately \$169.7 million. The combined cash proceeds of \$40 million will be applied against the company's revolving credit facilities.

Opening the Lines of Communication(R) worldwide, MasTec is one of the world's leading telecommunications and related infrastructure service providers, serving clients throughout the United States, Latin America and Spain.

###

NEWS  
For Immediate Release  
October 10, 1997

From MasTec, Inc.  
3155 N.W. 77th Avenue, Suite 135  
Miami, Florida 33122-1205  
Tel : (305) 599-1800  
Fax : (305) 406-1908  
For more information contact:  
Edwin D. Johnson,  
Chief Financial Officer  
ejohnson@mastec.com

SINTEL UNION SUSPENDS WORK STOPPAGES

MIAMI, FL - MasTec, Inc. (NYSE: MTZ) announced today that the labor unions representing the workers of Sintel, S.A., the company's Spanish subsidiary, have agreed to suspend the work stoppages at the subsidiary for 20 days and have agreed to meet with management to attempt to negotiate a new labor agreement.

Last month Sintel filed a petition with the Spanish labor authority to approve a restructuring of Sintel's work force and in response to Sintel's petition the unions commenced half day stoppages two to three days weekly. Sintel also has suspended the processing of its labor petition while it negotiates with the union.

Opening the Lines of Communication(R) worldwide, MasTec is one of the world's leading telecommunications and related infrastructure service providers, serving clients throughout the United States, Latin America and Spain. For more information on MasTec, please see our Web page at <http://www.mastec.com>.

###