FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

1. Name and Addres	s of Reporting Person [*] . <mark>R AUSTIN J</mark>	k.	2. Issuer Name and Ticker or Trading Symbol <u>MASTEC INC</u> [MTZ]		ionship of Reporting Perso all applicable) Director	on(s) to Issuer 10% Owner		
(Last) 800 DOUGLAS SUITE 1200	00 DOUGLAS ROAD		3. Date of Earliest Transaction (Month/Day/Year) 08/08/2008		Officer (give title below)	Other (specify below)		
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) CORAL GABLES	FL	33134		X	Form filed by One Repo Form filed by More than Person	•		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities A Disposed Of (D			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	08/08/2008		М		300,000	Α	\$10.56	626,678	D	
Common Stock	08/08/2008		S		300,000 ⁽¹⁾	D	\$14.8934	326,678	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Non- Qualified Stock Option (right to buy)	\$10.56	08/08/2008		М			300,000 ⁽²⁾	(3)	08/22/2008	Common Stock	300,000	\$0.00	162,750	D	

Explanation of Responses:

1. The sales were executed in eighteen (18) separate transactions with sales prices ranging from \$14.77 to \$15.15 for a weighted average sales price of \$14.89.

2. The 300,000 shares represent options which were about to expire later this month on August 22, 2008. Mr. Shanfelter retired as Mastec's President and CEO in March 2007.

3. Options vested over three years in equal installments per year beginning twelve months from the date of grant (08/21/2001).

/s/ Alberto de Cardenas, Attorney-in-Fact for Austin 08/08/2008 **Shanfelter** Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.