SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Add	ress of Reporting Pe	rson*	2. Issuer Name and Ticker or Trading Symbol <u>MASTEC INC</u> [MTZ]		tionship of Reporting Pe all applicable) Director	rson(s) to Issuer 10% Owner					
,			,		Officer (give title	Other (specify					
(Last)) (First) (Middle) STIN GROUP INC		3. Date of Earliest Transaction (Month/Day/Year) 12/16/2003		below)	below)					
EDOE LEE LU	THMAN NODTH										
5305 LEE HIGHWAY NORTH			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ndividual or Joint/Group Filing (Check Applicable						
(Street)	HIGHWAY NORTH 4. If A			X	Form filed by One Re	porting Person					
ARLINGTON	VA	22207			Form filed by More the Person	an One Reporting					
(City)	(State)	(Zip)									

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

 							3		7. Nature of Indirect Beneficial Ownership				
Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	Form: Direct	Indirect Beneficial				
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)				

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (right to buy)	\$13.87	12/16/2003		A		50,000		12/16/2004 ⁽¹⁾	12/16/2013	Common Stock	50,000	\$0 ⁽²⁾	184,750	D	

Explanation of Responses:

1. Exempt stock option grant that vests over three years beginning twelve months after date of grant (12/16/2003). First year 33% vests. Second year an additional 33% vests. Third year remaining 34% vests. 2. Stock options granted pursuant to the MasTec, Inc. 2003 Amended and Restated 2003 Plan for Non-Employees for no cash consideration.

> <u>/s/ Eliot Abbott</u> ** Signature of Reporting Person

12/18/2003

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.