

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 14 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) August 27, 1997

MASTEC, INC.

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(Exact Name of Registrant as Specified in Charter)

Delaware 0-3797 59-1259279  
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(State or Other Jurisdiction (Commission (IRS Employer  
of Incorporation) File Number) Identification No.)

3155 N.W. 77th Avenue, Miami, Florida 33122-1205  
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(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (305) 599-1800

N/A  
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(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events

On August 27, 1997, MasTec, Inc. announced that the Macri Group, one of the largest commercial groups in Argentina, had agreed to be MasTec's new 50% partner in Sintelar, S.A., MasTec's Argentinean telecommunications construction subsidiary. Iecsa S.A., a subsidiary of SOCMA-Sociedad Macri, will acquire the 50% interest for cash and Iecsa's existing telecommunications infrastructure business, which will be merged into Sintelar. The agreement between MasTec and the Macri Group also provides that the two companies will pursue additional opportunities throughout South America.

On September 3, 1997, MasTec, Inc. announced that its Spanish subsidiary, Sintel, S.A., had petitioned the Spanish labor authorities to approve a restructuring of Sintel's work force. The proposed restructuring would result in approximately 1,400 of Sintel's workers being removed from payroll and approximately 1,200 being rehired at lower cost either as independent contractors or as employees of other Sintel non-union affiliates. The petition only involves union workers principally in Sintel's outside plant division servicing Telefonica de Espana, which workers currently account for less than fifty percent of that division's revenue.

On September 8, 1997, MasTec, Inc. announced that it had acquired

AIDCO, Inc. a company engaged in the installation and maintenance of voice, data and video local-area networks. AIDCO operates primarily in the Western and Midwestern states and is one of two master resellers of Sumitomo Electric Lightwave FutureFlex air-blown fiber optic cabling systems, providing technical support and product delivery throughout the United States, Canada, and Mexico.

The Company has issued press releases announcing the foregoing events, copies of which are attached as exhibit 99.1 and is incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

(c)

99.1 Press release dated August 27, 1997.

Press release dated September 3, 1997.

Press release dated September 8, 1997.

SIGNATURES

Pursuant to the requirement of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: September 8, 1997.

/s/ Edwin D. Johnson

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Edwin D. Johnson  
Senior Vice President-  
Chief Financial Officer  
(Principal Financial Officer  
and Authorized Officer)



NEWS  
For Immediate Release  
August 27, 1997

From MasTec, Inc.  
3155 N.W. 77th Avenue, Suite 110  
Miami, Florida 33122-1205  
Tel : (305) 599-1800  
Fax : (305) 406-1908  
For more information contact:  
Edwin D. Johnson,  
Chief Financial Officer  
ejohnson@mastec.com

#### MASTEC PARTNERS WITH MACRI GROUP

MIAMI, FL - MasTec, Inc. (NYSE: MTZ) announced today that the Macri Group, one of the largest commercial groups in Argentina, has agreed to be MasTec's new 50% partner in Sintelar, S.A., MasTec's Argentinean telecommunications construction subsidiary. Iecsa S.A., a subsidiary of SOCMA-Sociedad Macri, will acquire the 50% interest for cash and Iecsa's existing telecommunications infrastructure business, which will be merged into Sintelar. The agreement between MasTec and the Macri Group also provides that the two companies will pursue additional opportunities throughout South America.

SOCMA-Sociedad Macri is one of the leading construction and engineering conglomerates in South America, with more than \$3.5 billion in revenue and 25,000 employees. The group has built more than 3,000 kilometers of roads and highways, 12 dams, various hydroelectric, thermal and nuclear energy plants and extensive telecommunications and natural gas distribution networks. The group is currently the largest toll road and highway concessionaire in Argentina. Through other subsidiaries, SOCMA-Sociedad Macri also manufactures automobiles for Peugeot and Fiat, provides systems integration services, cellular phone services, and produces and distributes frozen foods. The Macri Group was recently awarded a thirty year contract to operate the National Postal services in Argentina, assuming responsibility for 20,000 postal employees in over 6,500 locations throughout the country.

Jorge Mas, President and Chief Executive Officer of MasTec, stated: "The restructuring of our strategic alliances in Argentina brings us a powerful new partner in the pursuit of the tremendous expansion opportunities that we continue to see in Latin America. The Macri Group and Inepar, our joint venture partner in Brazil, are two of the preeminent companies strategically positioned to capitalize on the opportunities being presented in the Mercosur countries."

Opening the Lines of Communication(R) worldwide, MasTec is one of the world's leading telecommunications and related infrastructure service providers, serving clients throughout the United States, Latin America and Spain. For more information on MasTec, please see our web page at <http://www.mastec.com>.

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NEWS  
For Immediate Release  
September 3, 1997

From MasTec, Inc.  
3155 N.W. 77th Avenue, Suite 135  
Miami, Florida 33122-1205  
Tel : (305) 599-1800  
Fax : (305) 406-1908  
For more information contact:  
Edwin D. Johnson,  
Chief Financial Officer  
ejohnson@mastec.com

#### MASTEC FILES LABOR PETITION IN SPAIN

MIAMI, FLORIDA - MasTec, Inc. (NYSE:MTZ) announced today that its

Spanish subsidiary, Sintel, S.A., has petitioned the Spanish labor authorities to approve a restructuring of Sintel's work force. The proposed restructuring would result in approximately 1,400 of Sintel's workers being removed from payroll and approximately 1,200 being rehired at lower cost either as independent contractors or as employees of other Sintel non-union affiliates. The petition only involves union workers principally in Sintel's outside plant division servicing Telefonica de Espana, which workers currently account for less than fifty percent of that division's revenue.

The proposed restructuring is modeled after a tentative agreement reached by Sintel and its labor unions in October 1996. The tentative agreement was not implemented because one of Sintel's three unions failed to sign the definitive contract. Sintel and its labor unions are currently operating under the terms of a 1993 labor agreement. Since acquiring Sintel in April 1996, MasTec has reduced Sintel's labor force, principally through voluntary terminations, by approximately 200 workers. The Company expects a response to the petition within the next 45 days.

Jorge Mas, President and Chief Executive Officer, said: "This petition continues our efforts to enhance shareholder value by improving margins on outside plant services to Telefonica. The petition does not affect Sintel's other divisions or our strategy to diversify our customer base in Spain, which is being pursued by non-union affiliates."

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NEWS  
For Immediate Release  
September 10, 1997

From MasTec, Inc.  
3155 N.W. 77th Avenue, Suite 135  
Miami, Florida 33122-1205  
Tel : (305) 599-1800  
Fax : (305) 406-1908  
For more information contact:  
Edwin D. Johnson,  
Chief Financial Officer  
ejohnson@mastec.com

MASTEC ANNOUNCES ACQUISITION OF AIDCO, INC.

MIAMI, FL - MasTec, Inc. (NYSE: MTZ) announced today the acquisition of AIDCO, Inc. of Chino, California, a company engaged in the installation and maintenance of voice, data and video local-area and wide-area networks. AIDCO operates primarily in the Western and Midwestern states and is one of two master resellers of Sumitomo Electric Lightwave FutureFlex(R) air-blown fiber optic cabling systems, providing technical support and product delivery throughout the United States, Canada, and Mexico. For more information on AIDCO, please visit the AIDCO web site at <http://www.aidco.com>.

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