

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 14 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) March 19, 1998

MASTEC, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware

0-3797

59-1259279

State of Other Jurisdiction
Of Incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

3155 N.W. 77th Avenue, Miami, Florida

33122-1205

Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: (305) 599-1800

N/A

(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events

On March 19, 1998, MasTec, Inc. announced it obtained a license in Paraguay to construct and operate a personal communication system (PCS) with national coverage. The development of the system will be shared by Inepar S/A Industria e Construcoes, MasTec's partner in Brazil, and Iecsa S.A., a subsidiary of the Macri Group, its partner in Argentina and Chile. The Company will operate under the name Comunicaciones Personales, S.A. (Copesa).

On April 2, 1998, the Company announced approval by the Board of Directors of a stock repurchase program under which the Company, from time to time, may acquire up to 3,000,000 shares of its common stock through open market transactions at prevailing market prices.

On April 22, 1998, the Company announced that Julio G. Rebull, Jr. has joined the Company in the newly created position of Senior Vice President of Marketing and Corporate Communications.

The Company has issued press releases announcing the foregoing events, copies of which are attached as exhibits 99.1, 99.2, and 99.3, which are incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

(c)

- 99.1 Press release dated March 19, 1998.
- 99.2 Press release dated April 2, 1998.
- 99.3 Press release dated April 22, 1998.

SIGNATURES

Pursuant to the requirement of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: April 24, 1998.

/s/ Edwin D. Johnson

Edwin D. Johnson
Senior Vice President-
Chief Financial Officer
(Principal Financial Officer
and Authorized Officer)

NEWS
For Immediate Release
March 19, 1998

From: MasTec, Inc.
3155 N.W. 77th Avenue, Suite 135
Miami, Florida 33122-1205
Tel : (305) 599-1800
Fax : (305) 406-1908
For more information contact:
Investor Relations Department
invrels@mastec.com

MASTEC, INC. ANNOUNCES JOINT VENTURE TO DEVELOP PCS LICENSE IN PARAGUAY

MIAMI, FL - MasTec, Inc. (NYSE: MTZ) announced today that it has been successful in obtaining a license in Paraguay to construct and operate a personal communication system (PCS) with national coverage. In addition, the company announced that it has reached agreement with Inepar, S/A Industria e Construcoes (Sao Paulo Stock Exchange: IN), (Inepar), its partner in Brazil, and with Iecsa S.A., a subsidiary of SOCMA-Sociedad Macri (the Macri Group), its partner in Argentina and Chile, to share in development of the system. The Company will operate under the name Comunicaciones Personales, S.A. (Copesa). The agreement provides that the network construction for the PCS system will be performed by MasTec Inepar S/A - Sistemas De Telecomunicacoes (MasTec-Inepar), a Brazilian telecommunications infrastructure construction company owned 51% by MasTec and 49% by Inepar.

Jorge Mas, Chairman and Chief Executive Officer, said: "The opportunities to create shareholder value through relatively minor investments in selected markets continue to present themselves to us. Current telephony penetration in Paraguay is estimated to be a mere 3 lines per 100 inhabitants, the lowest in South America. A substantial backlog in demand for service bodes well for our investment and we look forward to working with Inepar and the Macri Group to capture a significant piece of the market as rapidly as possible."

Opening the Lines of Communication(R) worldwide, MasTec is one of the world's leading telecommunications and related infrastructure service providers, serving clients throughout the United States, Latin America and Spain. For more information, please visit our web site at www.mastec.com.

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NEWS
For Immediate Release
April 2, 1998

From MasTec, Inc.
3155 N.W. 77th Avenue, Suite 135
Miami, Florida 33122-1205
Tel : (305) 599-1800
Fax : (305) 406-1908
For more information contact:
Investor Relations Department
invrels@mastec.com

MASTEC BOARD APPROVES STOCK REPURCHASE PROGRAM

MIAMI, FL - MasTec, Inc. (NYSE: MTZ) announced today that the Board of Directors of MasTec has approved a stock repurchase program under which the Company, from time to time, will acquire up to 3,000,000 shares of the Company's common stock through open market transactions at prevailing market prices. The timing and duration of the program will be dependent on market conditions and is subject to applicable laws and existing agreements.

Jorge Mas, Chairman and Chief Executive Officer, said: "We continue to be committed to maximizing stockholder value. Having a repurchase program in place allows us to capitalize on short term swings in our stock price to the benefit of our core, long term stockholder base and is an efficient use of the Company's capital. Based on projections, a buy-back program at current stock prices would be accretive to earnings per share."

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NEWS
For Immediate Release
April 22, 1998

From MasTec, Inc.
3155 N.W. 77th Avenue, Suite 135
Miami, Florida 33122-1205
Tel : (305) 599-1800
Fax : (305) 406-1908
For more information contact:
Investor Relations Department
invrels@mastec.com

MASTEC, INC. ANNOUNCES NEW SENIOR VICE PRESIDENT

MIAMI, FL - MasTec, Inc. (NYSE: MTZ) announced today that Julio G. Rebull, Jr. has joined the Company in a newly created position of Senior Vice President of Marketing and Corporate Communications. Mr. Rebull was previously the President and co-founder of JGR & Associates (JGR), a marketing communications firm based in South Florida. During his tenure at JGR, Mr. Rebull successfully directed communications programs for a diverse portfolio of clients, including fortune 500 companies such as American Airlines and American Express, and governmental entities such as the Costa Rican Tourism Board, throughout the United States, Latin America and the Caribbean.

Jorge Mas, Chairman and Chief Executive Officer, said: "We are always seeking the best talent available to help support our growth strategy. Julio has a great business mind and is a recognized communications strategist that we believe will be a great addition to the MasTec management team."

"This is an exciting opportunity to use my knowledge and skills as part of the visionary team at MasTec", commented Mr. Rebull. "MasTec is without a doubt a leader in one of the most exciting industries and has positioned itself to continue as the leader."

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