FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	posed of, or Benefi 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4	or	5. Amount of Securities Beneficially	6. Ownersh Form: Dire (D) or Indir	ct Ind	Nature of direct eneficial
(City)	(State)	(Zip)					<u> </u>				
(Street) CORAL GABLES FL 33134				mendment, Date of	f Original Filed	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(Last) 800 DOUGLA 12TH FLOOR		(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/14/2003				Officer (give title below) Cha		Other (specify below)	
1. Name and Add	lress of Reporting P <u>GE</u>	erson*		uer Name and Tick <u>STEC INC</u> [Symbol		ationship of Reportin all applicable) Director) to Issue 0% Own	
	u).	*	or Se	ection 30(h) of the I	nvestment Co	mpany Act of 1940	E Dole	utionship of Donortin	ag Doroon(o) to loous	

(Street) CORAL GABLES (City)	FL (State)	33134 (Zip)								Line	Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person				
		Table I - No	on-Derivat	ive S	ecurities Acc	uired	, Dis	posed of,	or Ber	neficial	y Owned				
1. Title of Securi	ty (Instr. 3)		2. Transaction Date (Month/Day/	tion 2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	ζ		01/09/20	004		J ⁽¹⁾		351,798	Α	\$0	476,548	D			
Common Stock	ζ		01/14/20	004		S		2,500(2)	D	\$14.4	474,048	D			
Common Stock	ζ		01/15/20	004		S		4,000(2)	D	\$14.18	5 470,048	D			
Common Stock	ζ.		01/16/20	004		S		2,500 ⁽²⁾	D	\$14.60	6 467,548	D			
Common Stock	ζ.		01/20/20	004		S		2,500(2)	D	\$14.79	2 465,048	D			
Common Stock	ζ		01/21/20	004		S		2,500(2)	D	\$15.09	7 462,548	D			
Common Stock	ζ.		01/22/20	004		S		2,500(2)	D	\$15.09	1 460,048	D			
Common Stock	ζ.		01/23/20	004		S		2,500(2)	D	\$14.66	1 457,548	D			
Common Stock	ζ.		01/26/20	004		S		2,500(2)	D	\$14.77	7 455,048	D			
Common Stock	ζ.		01/27/20	004		S		2,500(2)	D	\$14.4	9 452,548	D			
Common Stock	ζ		01/28/20	004		S		2,500(2)	D	\$14.11	9 450,048	D			
Common Stock	ζ.		01/29/20	004		S		2,500(2)	D	\$12.89	8 447,548	D			
Common Stock	ζ		01/30/20	004		S		1,000(2)	D	\$12.60	9 446,548	D			
Common Stock	ζ		02/02/20	004		S		1,500(2)	D	\$13.09	2 445,048	D			
Common Stock	ζ		02/03/20	004		S		1,500(2)	D	\$12.90	1 443,548	D			
Common Stock	ζ		02/04/20	004		S		1,500(2)	D	\$12.57	1 442,048	D			
Common Stock	ζ		02/05/20	004		S		500 ⁽²⁾	D	\$12.5	441,548	D			
Common Stock	ζ		02/06/20	004		S		2,000(2)	D	\$12.52	5 439,548	D			
Common Stock	ζ		02/11/20	004		S		5,000(2)	D	\$12.72	4 434,548	D			
Common Stock	ζ		02/12/20	004		P		1,200(2)	D	\$13.1	2 433,348	D			
Common Stock	ζ.		02/13/20	004		S		200(2)	D	\$12.7	433,148	D			
Common Stock	ζ		02/17/20	004		S		2,600(2)	D	\$12.8	7 430,548	D			
Common Stock	ζ		02/18/20	004		S		2,000(2)	D	\$12.5	7 428,548	D			
Common Stock	ζ		03/02/20	004		S		500 ⁽²⁾	D	\$12.51	2 428,048	D			
Common Stock	ζ		03/08/20	004		S		2,000(2)	D	\$12.54	6 426,048	D			
Common Stock	ζ										8,599,361	I	Indirect ⁽³⁾		
Common Stock	ζ		11/14/20	003		J ⁽⁴⁾		802,700	D	\$0	10,471,016	I	Indirect ⁽⁵⁾		
Common Stock	ζ		01/09/20	004		J ⁽¹⁾		850,000	D	\$0	9,621,016	I	Indirect ⁽⁵⁾		
Common Stock	ζ.										282,670	I	Indirect ⁽⁶⁾		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	action	_	mber ative rities ired osed	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		ies Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$5.9445							(7)	02/03/2005	Common Stock	49,290		49,290	D	
Non- Qualified Stock Option (right to buy)	\$4.7778							(7)	03/26/2006	Common Stock	135,001		184,291	D	
Non- Qualified Stock Option (right to buy)	\$14.0625							(7)	03/17/2007	Common Stock	75,000		259,291	D	
Non- Qualified Stock Option (right to buy)	\$14.0625							(7)	12/29/2007	Common Stock	150,000		409,291	D	
Non- Qualified Stock Option (right to buy)	\$19.7917							(8)	10/04/2009	Common Stock	675,000		1,084,291	D	
Non- Qualified Stock Option (right to buy)	\$7.74							(9)	08/14/2008	Common Stock	250,000		1,334,291	D	
Name and Address of Reporting Person* MAS JORGE						,	,	,		,					
	(Last) (First) (Middle) 800 DOUGLAS ROAD 12TH FLOOR														
(Street)	GABLES	FL	33134												
(City)		(State)	(Zip)												

(Loot)	(First)	(Middle)
(Last) 800 DOUGLAS RO	` '	(Middle)
	JAD	
12TH FLOOR		
(Street)		
CORAL GABLES	FL	33134
(City)	(State)	(Zip)
1. Name and Address o	f Reporting Person*	
Jorge Mas Hold	<u>ings I Limited Pa</u>	<u>rtnership</u>
(Last)	(First)	(Middle)
2716 E 5TH STREI	•	(
2/10 E 3111 311KEI	31	
(Street)		
AUSTIN	TX	78702
(City)	(State)	(Zip)
1. Name and Address o	f Reporting Person*	
Jorge L. Mas Ca	<u>nosa Holdings I</u>	<u>LP</u>
(Last)	(First)	(Middle)
2716 E 5TH STREE	` '	, ,
(Street)		
AUSTIN	TX	78702
P		

(City)	(State)	(Zip)

Explanation of Responses:

- 1. On January 9, 2004, the Family Partnership distributed 850,000 shares of Common Stock to certain of its limited partners (351,798 of which were distributed to Mr. Mas).
- 2. The shares were sold pursuant to a prearranged trading plan in accordance with the guidelines specified by Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- 3. Shares owned of record by Jorge Mas Holdings I Limited Partnership, a Texas limited partnership ("Jorge Mas Holdings"). The sole general partner of Jorge Mas Holdings is Jorge Mas Holdings Corporation, a Texas corporation that is wholly-owned by Mr. Jorge Mas.
- 4. On November 14, 2003, the Family Partnership distributed 802,700 shares of Common Stock to certain of its limited partners (none of which were distributed to the Reporting Persons).
- 5. Shares owned directly by Jorge L. Mas Canosa Holdings I Limited Partnership, a Texas limited partnership, ("the Family Partnership"), and indirectly by Jorge Mas, as the president and sole director of Jorge L. Mas Canosa Holdings Corporation, a Texas corporation, the sole general partner of the Family Partnership. Mr. Jorge Mas disclaims beneficial ownership of the shares held by the Family Partnership except to the extent of his pecuniary interest therein.
- 6. Shares owned of record by the Mas Family Foundation, Inc., a Florida not-for-profit corporation (the "Family Foundation") of which Mr. Jorge Mas is the president. Mr. Jorge Mas disclaims beneficial ownership of all shares owned by the Family Foundation.
- 7. Exempt stock option grant that vests over (5) five years in equal installments of 20% per year beginning twelve months after grant.
- 8. Exempt stock option grant that vests 50% 12 (twelve) months from the date of grant and 50% 24 (twenty four) months from the date of grant.
- 9. Exempt stock option grant that vests over three years. First two years vesting is 33%. Third year vesting is 34%. Vesting begins twelve months after date of grant (08/14/2003).

/s/ Jorge Mas- Individual & as
President of Jorge L Mas
Holdings Corp. on behalf of
Jorge L Mas Canosa Holdings I 06/08/2004
LP & as President of Jorge Mas
Holdings Corp on behalf of
Jorge Mas Holdings I LP

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.