SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addre			ssuer Name and Tick			Symbol		tionship of Reportin all applicable) Director		s) to Issuer 10% Owner			
(Last) 5305 LEE HIGH	(First) HWAY NORT		Date of Earliest Transa /27/2005	action (N	1onth/I	Day/Year)		Officer (give title below)	Other below	(specify)			
(Street) ARLINGTON VA 22207				f Amendment, Date of	Origina	l Filed	(Month/Day/Y	6. Indiv Line) X	·/				
(City)	(State)	(Zip)											
		Table I - No	1	e Securities Acc		, Dis			,				
Date			2. Transaction Date (Month/Day/Ye	Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					v	Amount	nount (A) or Pr		Reported Transaction(s) (Instr. 3 and 4)				
Common Stock 05/27/				5	М		22,500	Α	\$5.7833	34,694	D		
Common Stock		05/27/200	5	S		22,500	D	\$8.25	12,194	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Secu Acq (A) o Disp of (E	lumber ivative curities quired or posed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$5.7833	05/27/2005		M ⁽¹⁾			22,500	05/27/2005 ⁽²⁾	06/28/2005	Common Stock	22,500	\$8.25	0	D	
Non- Qualified Stock Option (right to buy)	\$4.32							(3)	11/12/2006	Common Stock	20,000		20,000	D	
Non- Qualified Stock Option (right to buy)	\$4.86							(4)	06/02/2013	Common Stock	7,500		7,500	D	
Non- Qualified Stock Option (right to buy) ⁽⁵⁾	\$8.8							12/01/2005 ⁽⁶⁾	12/01/2014	Common Stock	20,000		20,000	D	
Non- Qualified Stock Option (right to buy)	\$12.695							(2)	03/22/2008	Common Stock	20,000		20,000	D	
Non- Qualified Stock Option (right to buy)	\$13.655							(2)	06/27/2008	Common Stock	10,000		10,000	D	
Non- Qualified Stock Option (right to buy)	\$13.87							(7)	12/16/2013	Common Stock	50,000		50,000	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber ivative urities juired or posed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year) (Month/Day/Year) (Instr. 3 and 4)		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$ 14.0625							(2)	12/29/2007	Common Stock	15,000		15,000	D	
Non- Qualified Stock Option (right to buy)	\$ 14.5555							(2)	06/04/2006	Common Stock	24,750		24,750	D	
Non- Qualified Stock Option (right to buy)	\$ 17.8959							(2)	05/25/2009	Common Stock	15,000		15,000	D	

Explanation of Responses:

1. Exercise of exempt Rule 16b-3 option.

2. Exempt stock option under the MasTec, Inc. 1994 Stock Option Plan for Non-Employee Directors which vest 1/3 per year beginning twelve months from the date of grant in equal installments.

3. Exempt stock option granted under the MasTec, Inc. 1994 Stock Option Plan for Non-Employee Directors. 50% vested May 15, 2002 and remaining 50% vested May 2003.

4. Exempt stock option grant that vests over three years. First two years vest at 33% and third year vests at 34%. Vesting begins twelve months after date of grant (06/02/2003).

5. Formula stock option grant pursuant to MasTec, Inc. Amended and Restated 2003 Plan for Non-Employees for no cash consideration.

6. Exempt stock option grant that vests over three years beginning twelve months after date of grant (12/01/2004). First year 33% vests. Second year an additional 33% vests. Third year remaining 34% vests. 7. Exempt stock option grant that vests over three years. First two years vest at 33% and third year vests at 34%. Vesting begins twelve months after date of grant (12/16/2003).

By: /s/ Michael G. Nearing For: 05/31/2005 Jose S. Sorzano

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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