



MasTec, Inc. Prices \$150 Million Senior Notes

January 25, 2007

CORAL GABLES, Fla., Jan. 25 /PRNewswire-FirstCall/ -- MasTec, Inc. (NYSE: MTZ) today announced that it has priced a private offering of \$150 million aggregate principal amount of senior notes due in 2017. The notes will bear interest at a per-annum rate of 7.625 percent.

MasTec expects the private offering to close on January 31, 2007, subject to the satisfaction of various customary closing conditions, and plans to use the net proceeds of the offering to redeem all of its 7.75 percent senior subordinated notes, due February 2008, approximately 30 days after the closing of this offering. The Company expects to use the remaining net proceeds for working capital, possible acquisitions of assets and businesses and other general corporate purposes.

The notes are being sold in a private placement to qualified institutional buyers in the United States in reliance on Rule 144A under the Securities Act of 1933, as amended (the "Act"), and outside the United States in reliance on Regulation S under the Act. The notes have not and will not be registered under the Act and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Act. This press release does not constitute an offer to sell or the solicitation of an offer to buy securities.

Certain statements in this press release are forward-looking statements within the meaning of Section 27A of the Act and Section 21E of Securities Exchange Act of 1934, as amended, and are subject to the safe harbor created thereby. These statements involve a number of risks, uncertainties, and other factors, including potential changes in market conditions, which could cause actual results to differ materially.

SOURCE MasTec, Inc.

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