



MasTec Settles Class Action Lawsuits Without Additional Costs

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CORAL GABLES, Fla., April 13 /PRNewswire-FirstCall/ -- MasTec, Inc. (NYSE: MTZ) today announced that it has settled several complaints for purported securities class actions, which were filed against the Company and certain of its officers in the second quarter of 2004. These complaints were settled without payment to the plaintiffs by MasTec. While the Company believes it would have been successful in defense of these actions, management concluded that entering into the settlement was the prudent course of action, given the low amount of the settlement, the inherent risk and uncertainty of legal proceedings, and the substantial time and expense required to defend these cases. Additional details on the settlement can be found in the Company's recent filings with the SEC.

Mr. Austin J. Shanfelter, MasTec's President and Chief Executive Officer, noted, "This distraction is now behind us and the settlement will enable us to focus even more intently on increasing shareholder value by improving the business, which continues to perform as expected."

MasTec <http://www.mastec.com> > is a leading specialty contractor operating throughout the United States and in Canada across a range of industries. The Company's core activities are the building, installation, maintenance and upgrade of communication and utility infrastructure systems.

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act. These statements are based on management's current expectations and are subject to a number of risks, uncertainties, and assumptions, including that our revenue and earnings per share may differ from that projected, that we may be impacted by business and economic conditions affecting our customers, the highly competitive nature of our industry, dependence on a limited number of customers, the adequacy of our insurance and other reserves and allowances for doubtful accounts, restrictions imposed by our credit facility and senior notes, as well as other risks detailed in our filings with the Securities and Exchange Commission. Actual results may differ significantly from results expressed or implied in these statements. We do not undertake any obligation to update forward- looking statements.

SOURCE MasTec, Inc.

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