



## MasTec Files Registration Statement for Follow-On Offering

November 18, 2005

CORAL GABLES, Fla., Nov 18, 2005 /PRNewswire-FirstCall via COMTEX News Network/ -- MasTec, Inc. (NYSE: MTZ) today announced that it has filed a registration statement with the Securities and Exchange Commission covering a proposed primary offering by it of \$150 million of its common stock. The Company expects to use the net proceeds it will receive from this offering for long-term debt reduction of between \$75 to \$100 million, general corporate purposes, including working capital, capital expenditures, organic growth and acquisitions.

Morgan Stanley and Friedman Billings Ramsey will act as joint book-running managers, and Needham & Company, LLC and Kaufman Bros., L.P. will act as co-managers of the offering. When available, copies of the preliminary prospectus related to the offering can be obtained from Morgan Stanley & Co. Incorporated, Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014, (917) 606-8474 or by email at [prospectus@morganstanley.com](mailto:prospectus@morganstanley.com) or from Friedman, Billings, Ramsey & Co., Inc., Attention: Prospectus Department, 1001 19th Street North, Arlington, VA 22209, (703) 469-1193 or by email at [prospectuses@fbr.com](mailto:prospectuses@fbr.com).

A registration statement relating to these securities has been filed with the Securities and Exchange Commission, but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

MasTec <http://www.mastec.com> is a specialty contractor operating throughout the United States and in Canada across a range of industries. The Company's core activities are the building, installation, maintenance and upgrade of communication, utility infrastructure and transportation systems.

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act. These statements are based on management's current expectations and are subject to a number of risks, uncertainties, and assumptions, including that our revenue and earnings per share may differ from that projected, that we may be impacted by business and economic conditions affecting our customers, the highly competitive nature of our industry, dependence on a limited number of customers, the adequacy of our insurance and other reserves and allowances for doubtful accounts, restrictions imposed by our credit facility and senior notes, as well as other risks detailed in our filings with the Securities and Exchange Commission. Actual results may differ significantly from results expressed or implied in these statements. We do not undertake any obligation to update forward-looking statements.

SOURCE MasTec, Inc.

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