



MasTec Names Eric J. Tveter as Chief Operating Officer And Outlines Current Market Share Growth Strategy

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MIAMI, July 31 /PRNewswire-FirstCall/ -- MasTec, Inc. (NYSE: MTZ) today announced that Eric J. Tveter has been named Executive Vice President and Chief Operating Officer of the Company. In this newly created position, he will be responsible for day-to-day operations as well as managing profitable growth of MasTec's telecommunications, broadband, energy and intelligent traffic system operations. Prior to joining MasTec, Mr. Tveter was an executive with Comcast Corporation, Time Warner Communications, Cablevision Systems Corporation's Lightpath business unit, and Metromedia International Group, Inc. where he held various key roles in the industries served by MasTec, most recently as President of Cablevision Lightpath, Inc.

"The creation of a Chief Operating Officer role demonstrates MasTec's commitment and investment in the future," commented Austin Shanfelter, MasTec President and CEO. Eric's association with MasTec is part of our ongoing effort to attract the best and brightest talent available. He has a unique blend of experience in wireline and wireless telecommunications and broadband sectors, which will be a tremendous asset to the Company. Eric also has excellent relationships with many of our customers. Finally, with his track record of success he will identify ways to improve MasTec's leadership position by focusing on operating more efficiently, on gaining profitable market share through brand building, and on customer satisfaction."

Over the last several months, MasTec has been positioning itself as a strong survivor in this challenging environment. MasTec has not only focused on strengthening its experienced leadership team, but has also:

- * Repositioned its customer base to minimize balance sheet risk;
- * Redefined its operational focus to a more stable revenue stream;
- * Increased its liquidity position; and
- * Launched a program to streamline operating and back office processes.

The net result of these proactive steps has been to both stabilize MasTec's business model and position MasTec to increase its market penetration. The Company believes that significant opportunities exist for revenue growth in both the short and long terms. The expected growth should come from both internal and external opportunities and we believe that customers will want to align with strong service providers. In order to be positioned to acquire new business opportunities, MasTec has been selective in downsizing its operations relative to current demand. In this difficult environment, MasTec is making the investments in the future that the Company believes will be necessary for sustained and profitable growth.

MasTec <www.mastec.com> is a leading communications and energy infrastructure service provider in North America and Brazil. The Company designs, builds, installs, maintains and monitors internal and external networks for leading telecommunications, broadband, energy and Fortune 1000 companies.

Except for historical information, the matters discussed in this press release and accompanying materials may contain forward-looking statements, such as statements regarding MasTec's future results and plans and anticipated trends in the industries and economies in which MasTec operates. These forward-looking statements are based on MasTec's current expectations and are subject to a number of risks, uncertainties, and assumptions, including that our revenue may differ from that projected, that we may be further impacted by slowdowns in our clients' businesses or deterioration in our clients' financial condition, that our reserves may be inadequate, that the outcome of pending litigation may be adverse to us and that we may experience increased costs associated with realigning our business or may be unsuccessful in those efforts. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual results may differ significantly from results expressed or implied in any forward-looking statements made by MasTec. These and other risks are detailed in this press release and in other documents filed by MasTec with the Securities and Exchange Commission, including our registration statement on Form S-3 (No. 333-90027). MasTec does not undertake any obligation to revise these forward-looking statements to reflect future events or circumstances.

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