



## MasTec Completes New \$125 Million, Five Year Credit Facility

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MIAMI, Feb. 7 /PRNewswire-FirstCall/ -- MasTec, Inc. (NYSE: MTZ) today announced completion of a new \$125 million, five year revolving credit facility.

"We are pleased that the financial community recognized the strength of our core business by oversubscribing the syndication," said Donald Weinstein, MasTec's Executive Vice President and Chief Financial Officer. "In a challenging credit and economic environment, MasTec increased its borrowing capacity from \$100 million to \$125 million and put in place a five year term to provide ongoing financial liquidity."

"Within the first six weeks of 2002, we have already put in place our management team and provided for the company's financial flexibility," said Austin Shanfelter, MasTec's President and Chief Executive Officer. "Our ongoing obligation to our investors is to demonstrate the earnings power of our core business and our ability to take advantage of earnings growth opportunities."

MasTec is a leading end-to-end communications and energy infrastructure service provider in North America. MasTec < [www.mastec.com](http://www.mastec.com) > designs, builds, installs and maintains internal and external networks for leading telecommunications, cable television, energy and Fortune 1000 companies.

Except for historical information, the matters discussed in this press release and accompanying materials may contain forward-looking statements, such as statements regarding MasTec's future results and plans and anticipated trends in the industries and economies in which MasTec operates. These forward-looking statements are based on MasTec's current expectations and are subject to a number of risks, uncertainties, and assumptions, including that our revenue may differ from that projected, that we may be further impacted by slowdowns in our clients' businesses or deterioration in our clients' financial condition, that our reserves may be inadequate or our equity investments may be impaired, and that we may experience increased costs associated with realigning our business or may be unsuccessful in those efforts. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual results may differ significantly from results expressed or implied in any forward-looking statements made by MasTec. These and other risks are detailed in this press release and in other documents filed by MasTec with the Securities and Exchange Commission, including our registration statement on Form S-3 (No. 333-90027). MasTec does not undertake any obligation to revise these forward-looking statements to reflect future events or circumstances.

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